



Achieving with diligence

26 February 2010

The Board of Directors  
Shell Electric Holdings Limited  
Shell Industrial Building  
12 Lee Chung Street  
Chai Wan Industrial District  
Hong Kong

Dear Sirs,

**Shell Electric Holdings Limited (the “Company”, together with its subsidiaries, the “Group”)  
Voluntary unconditional cash offer for the Privateco Shares by Access Capital on behalf of Red Dynasty  
(other than those Privateco Shares already owned by Red Dynasty and parties acting in concert with it)  
(the “Offer”)**

We refer to the composite offer document dated 26 February 2010 of the Company in connection with the Offer (the “Document”). Unless otherwise defined herein, terms defined in the Document have the same meanings in this letter.

We hereby give, and have not withdrawn, our consent to the issue of the Document, with the inclusion of our letter and references to our name and logo in the form and context in which they are included.

We confirm that as at the Latest Practicable Date, we did not have (i) any shareholding, direct or indirect, in any member of the Company or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and (ii) any interest, direct or indirect, in any assets which have been acquired or disposed of by or leased to any member of the Group, or which are proposed to be acquired or disposed of by or leased to any member of the Group since 30 June 2009, the date to which the latest published audited financial statements of the Company were made up.

Yours faithfully,  
For and on behalf of  
**Access Capital Limited**

A handwritten signature in black ink, appearing to be 'Ambrose Lam', written over a horizontal line.

**Ambrose Lam**  
*Principal Director*